



India Cements Capital Limited

Regd. & Corp. Office : No.18/14, (312/14) Gee Gee Emerald,
No.2C, 2D, 2nd Floor, Valluvarkottam High Road,
Nungambakkam, Chennai - 600 034.
T : 91 44 4606 5183 www.iccaps.com
Corporate Identity No. : L65191TN1985PLC012362
Email : secr@iccaps.com

27.09.2025

BSE Limited
Corporate Relationship Dept. First Floor,
New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalai Street, Fort
MUMBAI - 400 001.

SCRIP CODE: 511355

Dear Sirs,

Sub.: Summary of proceedings of Annual General Meeting held on 27.09.2025

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a summary of proceedings of the 39th Annual General Meeting of our Company held on 27th September, 2025.

Thanking you,

Yours faithfully,

for INDIA CEMENTS CAPITAL LIMITED

COMPANY SECRETARY

INDIA CEMENTS CAPITAL LIMITED
CHENNAI

Summary of proceedings of the Thirty-Ninth Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at 02.30 P.M. (1ST) on Saturday, the 27th September, 2025.

I. Number of shareholders present through Video Conferencing at the meeting:			
	a) Promoters and Promoter group	:	1
	b) Public	:	40
II. DIRECTORS		Attended through VC From	
	1) Sri.V.Manickam, Chairman		Srilanka
	2) Sri.V.M.Mohan		Chennai
	3) Smt.Lakshmi Aparna Sreekumar, Chairperson — Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee		Chennai
	4) Smt.Sandhya Rajan		Chennai
III	Sri K.Suresh ,CEO & Company Secretary		Chennai
IV	Sri.S.Pranatharthiharan, CFO		Chennai
V	<u>STATUTORY AUDITOR:</u> Sri.V.Swaminathan representing M/s P.S.Subramania Iyer & Co		Chennai
VI	SECRETARIAL AUDITOR CUM SCRUTINIZER:		
	Smt.Sindhuja Porselvam, Company Secretary in Practice Chennai cum Scrutinizer for e-voting.		
	All Statutory Registers, Auditors' Report, Secretarial Auditor's Report and other relevant documents were available to the members for inspection in electronic form.		



VII	QUORUM
	The required quorum was present throughout the meeting.

Sri.V.Manickam occupied the Chair and presided over the meeting.

Sri.V.Manickam welcomed all the Directors and Members to the 39th Annual General Meeting of the Company.

The Chairman then requested Sri.V.M.Mohan, Smt Lakshmi Aparna Sreekumar and Smt.Sandhya Rajan, Directors of the company to confirm their presence through Video Conferencing and they confirmed their presence.. The Chairman then informed the members Mr.K.Suresh, CEO & Company Secretary, Sri.S.Pranatharthiharan, CFO ,Statutory Auditor and Scrutinizer were also present at the meeting from their location.

After greeting the shareholders present, the Chairman, declared that the quorum was present, called the meeting to order and welcomed the shareholders to the Thirty Ninth Annual General Meeting of the Company.

Sri.V.Manickam, Chairman, informed that in compliance with applicable provisions of the Companies Act, 2013 and as per the Circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, the 39th Annual General Meeting of the Company was conducted through Video Conferencing / Other Audio Visual Means.

The Chairman further informed that the e-voting module is open for those members, who have not cast their votes through remote e-voting to cast their simultaneously while attending the meeting.

Thereafter, the Chairman informed that the Notice convening the 39th Annual General Meeting (AGM) of the Company, having been circulated electronically to the shareholders and hosted on the websites of the Company, Central Depository Services (India) Limited ('CDSL') and the Stock Exchange viz. BSE Limited, be taken as read and with the consent of the members present, the same was taken as read. He further informed that there was no necessity to read the Auditors' Report, as the same did not contain any qualification.

The Chairman then delivered his following address to the shareholders, which was also made available on the website of the Company:

Ladies and Gentlemen,

It gives me a great pleasure in extending a warm welcome to all of you to the Thirty Ninth Annual General Meeting of your Company being conducted through video conferencing and other audio-visual means in compliance with the guidelines issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.



The Directors' report and the audited accounts for the year ended 31st March, 2025, have been with you for some time and with your consent, I shall take them as read.

ECONOMY

The global economy in 2025 is navigating a complex landscape marked by cautious optimism, persistent uncertainty, and transformative shifts. According to the latest projections from the International Monetary Fund (IMF) and other leading institutions, global GDP growth is expected to reach 3.0%, signaling modest recovery amid geopolitical tensions, inflationary pressures, and evolving trade dynamics. Global inflation is expected to ease to 4.2% in 2025 and further to 3.6% in 2026. However, inflation in advanced economies, particularly the U.S., may remain above central bank targets, complicating interest rate decisions and financial stability.

OUTLOOK

India's economy is projected to grow steadily in FY 2025-26, with the Reserve Bank of India retaining its GDP growth forecast at 6.5%, supported by robust rural demand, strong government capital expenditure, and a buoyant services sector. The Union Budget 2025-26 emphasizes inclusive development through four engines—agriculture, MSMEs, investment, and exports—with major allocations for infrastructure, education, and healthcare. Private consumption and fixed investment remain key growth drivers, while inflation is expected to stay moderate at around 3.1%, creating room for monetary easing. Despite global uncertainties and trade tensions, India is well-positioned to maintain its lead among fast-growing economies, thanks to resilient capital markets, a digitally skilled workforce, and expanding trade partnerships.

PERFORMANCE OF THE COMPANY

Your Company, is operating from 14 centers across India and continues to enjoy AD (Authorized Dealer –Category II) status issued by the Reserve Bank of India. For the year ended 31st March, 2025, the Company achieved a turnover of ₹29,764.17 lakhs and an income of ₹387.22 lakhs, as compared to ₹37,158.85 lakhs and ₹453.12 lakhs respectively during the previous year. The Company also earned other operating income of ₹77.75 lakhs as against ₹120.21 lakhs in the previous year and other income of ₹39.08 lakhs as against ₹35.57 lakhs in the previous year.

During April - June 2025, Our Company earned a gross income of Rs. 136.31 lakhs as against Rs. 144.67 lakhs during the corresponding period of previous year.

Wholly owned subsidiary, India Cements Investment Services Limited, has 3 branches and 7 business associates. The turnover and income for the year ended 31st March, 2025 were Rs.71551 lakhs and Rs.88.01 lakhs as against Rs. 77490 lakhs and Rs. 99.50 lakhs respectively for the corresponding previous year. The turnover in the cash market segment Rs.45707 lakhs during the year as against Rs.57986 lakhs during the corresponding previous year. The turnover in the Futures & Options segment is Rs. 25844 lakhs during the year as against Rs. 19504 lakhs during the corresponding previous year.



The Company has earned other operating income of Rs.5.69 lakhs as against Rs. 10.73 lakhs during the corresponding previous year. The Company has also earned other income of Rs.9.75 lakhs as against Rs.10.63 lakhs during the corresponding previous year.

During April - June 2025, above subsidiary earned a gross income of Rs. 16.30 lakhs as against Rs. 32.93 lakhs during the corresponding period of previous year.

I would like to thank all the stakeholders of the Company for their Co-operation and the confidence they have reposed in the Management.

Thank You.

Thereafter, the Chairman requested Sri.K.Suresh Company Secretary to read the items of business to be transacted at the AGM and Sri.K.Suresh read the following items of business, as set-out in the Notice convening the 39th AGM of the Company:

Sl.NO	Items of Business	Type of Resolutions
1	Adoption of Audited Standalone Financial Statements for the year ended 31.03.2025 and the Reports of Directors and Auditors thereon.	Ordinary
2	Adoption of Audited Consolidated Financial Statements for the year ended 31.03.2025 and the Report of Auditors thereon.	Ordinary
3	Appointment of Sri V.M Mohan (DIN: 00921760) as Director of the Company, liable to retire by rotation.	Ordinary
4	Reappointment of Sri.K.Suresh, as Manager of the Company for a period from 01.10.2025 to 30.09.2026.	Ordinary
5	Appointment of Smt.P.Sindhuja as Secretarial Auditor of the Company for a term of five years commencing from FY 2025-2026 to FY 2029-2030.	Ordinary

The Chairman, then, informed the shareholders that the Company had provided to its members remote e-voting facility, through CDSL, which commenced at 09.00 A.M. on 24.09.2025 and ended at 05.00 P.M. on 26.09.2025 and that number of shareholders took advantage of the remote e-voting facility and had already cast their votes electronically on the aforesaid resolutions, as set-out in the Notice convening the 39th AGM of the Company. He further informed that the e-Voting facility is available for those members, who have not availed the remote e-Voting facility, to cast their votes during the meeting and that the e-Voting window would be kept open for 15 minutes from the conclusion of the meeting for the members to cast their votes.

The Chairman, thereafter, informed that the Company had made necessary arrangements for the shareholders to register themselves as "speakers" to express their views at the AGM and that the Company had received requests from few



shareholders to speak at the meeting. The "speakers" were then invited one after another to raise any query / seek clarification if required.

The queries raised by the speaker shareholders were clarified by the CEO of the Company.

Thereafter, the Chairman informed the members that Smt.Sindhuja Porselvam, Practising Company Secretary, had been appointed by the Board as Scrutinizer to oversee the votes cast through remote e-Voting and e-Voting process at the AGM and would be submitting a Consolidated Scrutinizer's Report. He further informed the members that the voting results would be declared and intimated to the Stock Exchange and also be uploaded on the Company's website and on the website of CDSL not later than two working days from the conclusion of the meeting.

There being no other business to transact, the Chairman thanked the members, who participated at the Annual General Meeting through VC, for their cooperation and declared the meeting closed.

The Annual General Meeting concluded at 2.55 P.M. and the e-Voting window provided during the AGM closed at 3.10 P.M.

for INDIA CEMENTS CAPITAL LIMITED



**V.M MOHAN
DIRECTOR
DIN: 00921760**

